



**MINUTES OF A MEETING  
BOARD OF GOVERNORS**

**October 27, 2022**

**8:30 - 11:00 am**

**Hybrid - Hazel McCallion Campus, Room C506**

**Present:** D. Hampton-Davies, Board Chair (External Governor), M. Hofstetter, Vice Chair (External Governor), B. Dosunmu (External Governor), K. Mann (External Governor), S. Cumming (Internal Governor), S. de Eyre (External Governor), R. Poulton (External Governor), R. Javed (Internal Governor), S. Sharma (Internal Governor), S. Harrington (External Governor), T. Chahal (External Governor); C. Ezeokafor (External Governor); S. Abd El-Sayed (Internal Governor)

**Regrets:** A. Minott (External Governor)

**Ex Officio:** J. Morrison, President and Vice Chancellor

**Treasurer:** W. Steffler, VP Finance and Administrator, CFO

**Secretary:** R. Sandhu, VP Strategic Alignment and General Counsel

**Recorder:** J. Hinchliffe, Secretary of the Board

**Guests:** T. Smith, Executive Officer, C. Altilia, Provost and VP Academic, J. Ngobia, VP Inclusive Communities, K. Cameron, Chief Risk Officer, M. Chapman, Executive Director, Integrated Planning and Analysis, D. McKerrall, AVP Finance, E. Shaw, Observer, N. Goncalves, Observer

**1. Call to Order**

The meeting was called to order at 8:33 am

**2. Declaration of Conflict of Interest**

In response to the Chair's query, no conflicts of interest were declared.

**3. Approval of Agenda**

The order of items 10 and 11 was switched as a result of the Financial Health Metrics being discussed in camera.

It was moved B. Dosunmu, seconded by S. Abd El-Sayed;

Be it resolved:

THAT The Board of Governors approves the agenda for October 27, 2022, as amended.

Carried.

#### **4. Consent Agenda**

Be it resolved:

THAT the Board of Governors approves the consent agenda as presented.

- I. Board Minutes from June 13, 2022
- II. 2021-2022 Board evaluation results
- III. Capital projects update
- IV. Sexual violence annual report
- V. Sexual violence policy extension
- VI. Residence quad rates – Sheridan Davis campus

Carried.

#### **5. Board Education: Strategic Enrolment Management**

Carol Altilia, Provost and Vice President, Academic, presented an overview of strategic enrolment management.

#### **6. Chair's remarks**

Jess Hinchliffe, Secretary of the Board, will be departing Sheridan on November 11, 2022. The Chair thanked Ms. Hinchliffe for her contributions to the Board and welcomed Nancy Goncalves who will be taking on the role on an interim basis. Tracy Smith was acknowledged for providing interim support during this transition.

#### **7. President's report**

J. Morrison, President and Vice Chancellor provided comments on Sheridan's response to the disruption in the post-secondary landscape.

#### **8. Inclusive Communities Update**

J. Ngobia, VP Inclusive Communities updated the Board on Sheridan's EDI progress from 2017-2022. The Board heard about the accomplishments and where work still needs to be done. Dr. Ngobia is working with Colleges and Institutes Canada (CiCan) on a knowledge mobilization center that received funding for three years. Sheridan will continue to own the intellectual property.

The Board inquired about the strategy for the indigenous education center. This is an area that requires additional work and support. Management thanked the Board for their support on the EDI progress that has been made and that is still to come.

#### **9. International Tuition Fees**

Five program clusters were identified to have international tuition fees adjusted after a competitive analysis showed that there was a significant discrepancy between Sheridan's pricing and that of GTA competitors. These changes are considered price corrections.

It was moved by B. Dosunmu, seconded by K. Mann;

Be it resolved:

THAT the Board of Governors approves the changes to international tuition fees as shown in Appendix A, effective Fall 2023.

Carried.

#### **10. Strategic Metrics Update**

The strategic metrics performance for 2021-2022 was shared with the Board. Sheridan has been aiming

at achieving a balance between student outcomes, internal processes, and financial results. The Board should continue to expect detailed enrolment reporting.

**11. Fall Budget Update**

Sheridan is forecasting a \$6M deficit for the year, however, this is early days in the reporting cycle and there are a wide range of possible outcomes that may occur. Forecasting for 2023-2024 shows a surplus in the \$20-30M range.

The meeting moved in camera at 9:56 am for the remainder of the agenda items.

**12. In Camera: Financial Health Metrics**

A presentation of the financial health metrics was shared in camera.

**13. In Camera: Risk Appetite and ERM Update**

An Enterprise Risk Update was provided in camera. The Risk Appetite Statement was discussed in camera.

Rise and report:

It was moved by S Abd El-Sayed, seconded by K. Mann;

Be it resolved:

THAT The Board of Governors approves Sheridan's Risk Appetite Statements as attached in Appendix I of the report.

Carried.

**14. In Camera: Alternative Revenue Generation**

A presentation on alternative revenue generation was shared in camera.

**15. In Camera with and without management**

An in-camera conversation was held with and without management

**16. Adjournment**

Having no further business, the Board meeting was adjourned at 11:35 am.