



**MINUTES OF A MEETING
BOARD OF GOVERNORS**

**April 20, 2022
8:30 – 11:00 am
Microsoft Teams**

Present: D. Hampton-Davies, Board Chair (External Governor), J. Fleming (Past Chair), M. Hofstetter (External Governor), B. Dosunmu (External Governor), K. Mann (External Governor), A. Coats (External Governor), A. Minott (External Governor), S. de Eyre (External Governor), R. Poulton (External Governor), S. Cumming (Internal Governor), M. Szablowski (Internal Governor), S. Sharma (Internal Governor), S. Harrington (External Governor), T. Chahal (External Governor)

Regrets: C. Ezeokafor (External Governor); S. Abd El-Sayed (Internal Governor)
Ex Officio: J. Morrison, President and Vice Chancellor
Secretary: R. Sandhu, General Counsel, Corporate Secretary, and Special Advisor to the President
Recorder: J. Hinchliffe, Secretary of the Board
Guests: R. Piper, VP Human Resources;
T. Smith, EA to the President, Secretary to the Advisory Council,
C. Szustaczek, VP External Relations, C. Altilia, Provost and VP Academic, M. Chapman, Executive Director Integrated Planning and Analysis, D. McKerrall, AVP Finance,

R. Kuruliac (Proteus), Z. Lee (Proteus)

1. Call to Order

The meeting was called to order at 8:30 am.

2. Approval of Agenda

It was moved B. Dosunmu, seconded by J. Fleming;

Be it resolved:

THAT The Board of Governors approve the agenda for April 20, 2022, as presented.
Carried.

3. Declaration of Conflict of Interest

In response to the Chair's query, none were declared.

4. Chair's Remarks

The Chair's remarks covered the following topics:

- Welcomed Taran Chahal, the most recent Lieutenant Governor in Council appointee

- Welcomed Simone Harrington, recently appointed to the Board
- Congratulated winners of the internal elections for Support Staff and Students
- In-person convocation ceremonies scheduled at the International Centre in Mississauga

5. President's Report

The President and Vice Chancellor provided updates on the following items:

- Provided an update on the return to campus.
- Government announcement raising the cap on the number of degrees colleges can offer from five to twenty percent for Institutes of Advanced Learning and Technology.
- Celebrated alumna Domee Shi and the debut of *Turning Red*.
- Hosted Minister Dunlop for a tour of the Davis campus.
- Celebrated Sheridan's graduate successes at the Canadian Screen Awards.
- Donation of \$10,000 to support a legal challenge to Bill 21 – the Quebec law that bans public sector workers from wearing religious symbols.
- International students beginning studies in Spring 2022, Fall 2022 or Winter 2023 will receive entrance scholarships ranging from \$1,000 - \$2,000 depending on their academic program.
- Donation of \$10,000 toward UNICEF's Ukraine emergency fund.
- Rogers Communications two-year partnership focusing on 5G autonomous vehicle research and development.
- Joined Onyx Initiative to support Black students and recent graduates in the workplace.
- Recently awarded a \$2 million grant to support the creation of a universally accessible, open-source solution for the animation of virtual humans.
- Sheridan has been awarded a \$900,000 grant to support the development of mobile health and machine learning innovations in health care delivery.

6. Consent Agenda

It was moved by M. Hofstetter, seconded by M. Szablowski;

Be it resolved:

THAT the Board of Governors approves the consent agenda as presented.

Carried.

Included in the consent agenda were the following documents:

- Minutes from February 16, 2022
- 2022 Spring Student Fees
- 2022-2023 Internal Audit Plan
- Finance, Audit and Property Terms of Reference
- Academic and Student Affairs Terms of Reference
- Inclusive Communities Update

7. Objectives and Goals for Year 4 Strategic Plan

The Board received an update on the goals associated with the strategic plan. The goals were refined and reduced from twenty-nine to thirteen with a focus on items of the most strategic value that will help advance the goals for 2024.

There are three objectives, and each has a sub-set of goals.

1. Galvanizing education

2. Strengthening our communities
3. Solidify our foundation

These refocused goals were reviewed through the lens of financial constraints and the overall capacity constraints of the organization. The updated list of initiatives critical to the strategic direction will help drive the number one priority – enrolment growth.

The Board inquired about the structure of the internal planning process. Pulse surveys to measure employee engagement and receive feedback will continue. A pan-institutional employee survey will be reinstated in 2023.

8. New Program Approval: Master of Animation, Games and Immersive Experience

The Master of Animation, Games and Immersive Experience program was presented for approval. This is the first Master's program of its kind developed in Ontario. The program will provide unique technical skills in combination with leadership training and how it connects to technology innovation.

It was moved by A. Coates, seconded by J. Fleming;

Be it resolved:

THAT the Board of Governors approves the Master of Animation, Games and Immersive Experience program as presented.

Carried.

9. Survey to Support 2022-2023 Board Planning

The Chair of the Governance and People Committee asked the Board to participate in a short survey to assist with the planning of the 2022-2023 Board term.

10. 2022-2023 Budget

A balanced budget was presented to the Board for approval. Increasing enrolment in the domestic and international markets is of primary importance for the next budget cycle.

It was moved by K. Mann, seconded by S. Cumming;

Be it resolved:

THAT the Board of Governors approves the 2022-2023 Budget as presented.

Carried.

11. Investment Performance and 2022-2023 Endowment Spending

According to the Ministry of Colleges and Universities binding policy on Banking, Investments and Borrowing:

The college board of governors is to approve an investment policy to guide its investment activities. The board of governors is to review and approve at least annually an investment performance report that will include a statement signed by the senior financial officer stating that the college is in compliance with relevant legislative requirements in force at the time of the review and with this binding policy directive.

Proteus reviewed the investment performance report and upcoming endowment spending. The committee reviewed the previous decision to divide the assets between TD and Fiera. The current

policy has a four-year horizon. In the future, Proteus may provide guidance if a decision to move to one manager if it's needed.

It was noted that there was an announcement in the federal budget regarding increasing the minimum disbursement, but this wouldn't come into effect until January 2023.

It was moved by B. Dosunmu, seconded by M. Hofstetter;

Be it resolved:

THAT the Board of Governors approves the annual compliance attestation as provided in Appendix 1.

And

THAT the Board of Governors approves the maximum disbursement from the endowment fund for 2022-2023 set at \$3 million.

Carried.

The meeting moved in-camera at 10:24 am for the remainder of the meeting.

12. IN-CAMERA: Enterprise Risk Management

An update on the enterprise risk management program was provided in-camera.

13. Adjournment

Having no further business, the Board meeting was adjourned at 11:02 am