

# THE SHERIDAN COLLEGE INSTITUTE OF TECHNOLOGY AND ADVANCED LEARNING

## BOARD OF GOVERNORS

A meeting of the Board of Governors of The Sheridan College Institute of Technology and Advanced Learning was held on Wednesday January 22, 2014 at 4:00 p.m. in the President's Boardroom, Trafalgar Campus, Oakville.

**Present:** Mr. B. Dawson, Chair;  
Ms. P. Alexander; Ms. N. Heath; Dr. W. Holmes; Mr. A. Jha;  
Ms. L. Kondo; Mr. B. Kostenko (via teleconference); Mr. C. Lopes;  
Ms. E. McGregor (via teleconference); Mr. B. MacDougall (via teleconference);  
Mr. B. Nicholson; Mr. V. Oh; Ms. B. Tino; Ms. S. White (via teleconference);  
Ex Officio: Dr. J. Zabudsky, President and CEO;  
Treasurer: Mr. S. Parfeniuk, Vice President, Finance and Administration;  
Secretary: Ms. E. Benson;

**Regrets:** Mr. B. Pesant; Mr. K. Jegenathan; Mr. S. Mir;

**Guests:** Dr. M. Preece, Provost and Vice President, Academic;  
Ms. L. Piccolo, Vice President, Advancement and External Relations;  
Ms. C. Berge, Vice President, Human Resources and Organizational  
Development;  
Mr. I. Marley, Vice President, Student Affairs and Enrolment Management;  
Ms. A. Abiscott, General Counsel and Information and Privacy Officer.

### CALL TO ORDER

The Chair welcomed those present and called the meeting to order at 4:09 p.m.

### APPROVAL OF AGENDA

A request to remove "Policy One" from the Consent Agenda and place it in the main agenda as item "5 (b)", for further discussion.

It was moved by Mr. Jha, seconded by Ms. Alexander,

"that the agenda be approved as amended."

Carried.

### DECLARATION OF CONFLICT OF INTEREST

In response to the Chair's query, there were no conflicts of interest declared.

## **CONSENT AGENDA**

The following amendments were made to the Consent Agenda:

- Amend the November 27, 2013 Board of Governors meeting minutes to reflect that Mr. Jha attended the meeting via teleconference.
- "Policy One" was removed from the Consent Agenda and placed in the main agenda as item 5(b), as further discussion was required.

It was moved by Ms. Tino, seconded by Mr. Nicholson,

That the consent agenda be approved as amended."

Carried.

Items contained within the Consent Agenda for approval included:

- Board of Governors Meeting Minutes – November 27, 2013 (as amended)
- CFIS Format Interim Budget 2013/14

## **CHAIR'S REMARKS**

### Student Update

Mr. Lopes provided a brief update, highlighting the recent Ontario College Marketing Competition and Cisco's President's Innovation Challenge.

### Policy One

The Board was advised that some minor revisions had been made to the version of "Policy One" that had been included with the agenda package. Ms. Abiscott reviewed the amended version of the Policy with the Board.

It was moved by Mr. Kostenko, seconded by Ms. Heath,

"that Policy One be approved as amended."

Carried.

## **PRESIDENT'S REPORT**

### Update from President

Dr. Zabudsky provided an overview of his report, detailing his trip to British Columbia with Mr. Dawson to visit several "new" universities which are differentiated in terms of their legislation and program mix.

## **2014/15 BUDGET**

Mr. Parfeniuk provided an overview of the 2014/15 budget report, highlighting the following:

- Development of Operational/Business Plans
- Operational Imperatives
- 2014/15 Budget Foundation
- Parameters: enrolment; Provincial grants; tuition and fees; revenue comparison
- Statutory and mandated increases
- Business Plan/ Imperative Investments
- Capital/Imperative Investments
- Cost savings Measures
- Reserve funds
- Risks

Questions and subsequent discussion followed, focusing on the international recruitment strategy as well as the structural deficit, LMS investment and status as a university.

It was moved by Mr. Oh, seconded by Mr. MacDougall,

"that the Board of Governors approve the 2014/15 forecast budget and 2014-2017 Business Plan as presented."

Carried.

<b>Description</b>	<b>2014/15 Proposed Budget (\$'s)</b>
Parking improvement	400,000
Sustainability (Continuation of Zero Waste project)	80,000
IT Infrastructure improvement	200,000
HR Centre for Organizational & People Development Project	50,000
One Card Expansion Infrastructure	803,000
Corporation Systems Review and Expansion	2,957,200
<b>Total Restricted Reserves Funded items</b>	<b>4,490,200</b>

It was moved by Ms. Heath, seconded by Mr. Kostenko,

“that the Board of Governors approve the use of Restricted Reserves for one-time expenditures in the amount of \$4,490,200.”

Carried.

Mr. Dawson commended the Executive team for their leadership in developing the 2014/15 budget.

## **OTHER BUSINESS**

Board members were reminded of the Theatre Sheridan Gala taking place on February 21, 2014.

## **NEXT MEETING**

The next meeting is scheduled for February 19, 2014 at the Hazel McCallion Campus, Mississauga (room A402f).

## **ADJOURNMENT**

It was moved by Mr. Lopes,

“that the meeting adjourn.”

Adjournment followed at 6:10 p.m.

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Bryan Dawson, Chair

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Elizabeth Benson, Secretary