

THE SHERIDAN COLLEGE INSTITUTE OF TECHNOLOGY AND ADVANCED LEARNING

BOARD OF GOVERNORS

A meeting of the Board of Governors of The Sheridan College Institute of Technology and Advanced Learning was held on Wednesday, June 6, 2012 at 5:30 p.m. in the President's Boardroom, Trafalgar Campus, Oakville.

Present: Mr. R. Filkin, Chair;
Mr. B. Kaye, Vice Chair; Mr. S. Acahrjee; Ms. P. Alexander, Ms. H. Angel;
Mr. P. Khangura; Mr. J. Lim; Ms. E. McGregor; Mr. B. Pesant; Mr. R. Pilon;
Ms. B. Tino; Ms. J. Wayne;
Ex Officio: Dr. J. Zubudsky, President and CEO;
Treasurer: Mr. S. Parfeniuk;
Secretary: Ms. E. Benson;

Regrets: Mr. B. MacDougall, Ms. S. White; Mr. S. Mir; Ms. E. Alguire;

Guests: KPMG: Mr. J. Pryke; Ms. M. Patel;
Sheridan College Executive Team:
Dr. M Preece, Provost and Vice President Academic;
Mr. I. Marley, Vice President, Student Affairs and Enrolment
Management;
Ms. C. Berge, Vice President, Human Resources and Organizational
Development;
Ms. L. Piccolo, Vice President, Advancement and External Relations;

CALL TO ORDER

The Chair welcomed those present and called the meeting to order at 5:40 p.m.

APPROVAL OF AGENDA

It was moved by Ms. Angel, seconded by Mr. Pesant,

“that the agenda be approved as presented.”

Carried.

DECLARATION OF CONFLICT OF INTEREST

In response to the Chair's query, no conflicts of interest were declared.

CONSENT AGENDA

The following items were included in the Consent Agenda for approval:

- Board of Governors meeting minutes - May 16, 2012
- Investment Report
- Revised Investment Policy

It was moved by Ms. Alexander, seconded by Ms. Angel,

“that the consent agenda be approved as presented.”

Carried.

CHAIR’S REMARKS

Election of Chair

Mr. Kaye called for nominations for the position of Chair.

It was moved by Ms. Angel, seconded by Mr. Pilon,

“that Rob Filkin be nominated for the position of Chair of the Board of Governors for a one-year term of office effective September 1, 2012.”

Carried.

There being no further nominations for the position, Mr. Filkin was acclaimed as Chair of the Board of Governors for 2012/13.

2012/13 Standing Committees

It was moved by Mr. Pesant, seconded by Mr. Kaye,

“that the 2012/13 Standing Committee be approved as presented.”

Carried.

Meeting Schedule 2012/13

It was moved by Ms. Wayne, seconded by Ms. Angel,

“that the 2012/13 meeting schedule be approved as presented.”

Carried.

Board of Governors Survey

Ms. Benson requested that any Board members who had not yet completed the Survey do so by June 15.

Sheridan Big Picture Gala

The Chair reviewed details of the Sheridan Big Picture Gala being held on October 18, 2012 at the Mississauga Convention Centre.

Student Update

Mr. Lim did not present a formal report however, he thanked the Board for the opportunity to serve as the Student Representative for the 2011/2012 term.

PRESIDENT'S REPORT

Update from President

Dr. Zabudsky provided a brief overview of his report, highlighting the following:

- Meeting with MTCU Minister Glen Murray
- Sheridan Musical Theatre in Toronto
- Faculty of Business Hall of Fame induction
- Mississauga Leaders Tour of HMC

Strategic Plan

Dr. Zabudsky reviewed the process of developing the Strategic Plan, noting that it would be the foundation upon which the Business Plan would be developed.

It was moved by Ms. Angel, seconded by Mr. Pilon,

“that the Board of Governors approves the 2013-2020 Strategic Plan as presented.”

Carried.

Draft Audited Financial Statements for the Year Ended March 31, 2012

Mr. Kaye noted that the Administrative Excellence Committee reviewed the Financial Statements and recommended them for approval at their meeting on May 31, 2012.

Mr. Parfeniuk provided a brief overview of his report, highlighting:

- Reserve fund balances
- Year-end Surplus
- Foundation funds

Following Mr. Parfeniuk's report, Mr. Pryke provided an overview of the Audit Findings Report, noting that the College would receive a clean audit opinion. He also acknowledged the advanced preparation and readiness of the Finance staff in ensuring the draft financial statements were available for the commencement of the audit process.

It was moved by Ms. Angel, seconded by Ms. Alexander,

"that the Board of Governors approve the final draft Audited Financial Statements for the year ended March 31, 2012."

Carried.

CFIS Budget

It was moved by Mr. Pilon, seconded by Mr. Khangura,

"that the Board of Governors approve the 2012/2013 CFIS Format Budget as presented."

Carried.

Following the approval of the financial statements and CFIS budget, Dr. Zabudsky acknowledged Mr. Kaye's leadership and dedication to the Administrative Excellence Committee.

Construction Update

In his report, Mr. Parfeniuk noted that there are several construction projects underway, including the following:

- HMC Phase 1
 - Installation of roof skirting
 - Addition of faculty office space
 - An International Centre is being created on the main floor
- HMC Phase II
 - The PDC architect has been appointed
- Trafalgar campus
 - The building permit for the second residence is being finalized
 - Classroom updates
 - Bleachers and change rooms are being added to the soccer field
 - A new International Centre is under development
- STC
 - A new ramp will be built
 - A new ITSC centre

- Davis
 - A new chemistry lab is being built
 - President's Office will relocate to B-wing
 - A new International Centre is under development

NEXT MEETING


The next meeting is scheduled for September 19, 2012 at the Hazel McCallion Campus.

ADJOURNMENT

It was moved by Ms. Wayne, seconded by Ms. Alexander,

“that the meeting adjourn.”

Adjournment followed at 6:32 p.m.



Rob Filkin, Chair



Elizabeth Benson, Secretary